




Preview: Corporate Governance themes

<p>Board Diversity and link to strategy</p>	 <p>HKEX consultation conclusions Enhanced disclosure</p>
<p>Board independence</p>	
<p>Board succession planning</p>	 <p>Investor perspectives</p>
<p>What the board did during the year</p>	
<p>Corporate purpose + culture</p>	
<p>Other best practices - Board evaluation and disclosure; subsidiary governance</p>	 <p>New HKEX Directors' Guide Global trends</p>

Closer linkage between Annual and ESG reports

- HK and international examples
- “ESG section” in annual report?

Preview: TCFD-aligned disclosure

<p>Governance</p> <ul style="list-style-type: none"> – Board oversight (governance process; board committees; management roles; details e.g. frequency of meetings and reporting) 	
<p>Strategy</p> <ul style="list-style-type: none"> – Board's evaluation of opportunities + risks In short, medium, long term – Impact of climate change – Resilience of strategy 	
<p>"Risk management"</p> <ul style="list-style-type: none"> – Processes to identify/assess risks – Processes to manage risks – Embed climate risks in enterprise risk management 	
<p>Metrics and targets</p>	
<p>Scenario analysis</p> <ul style="list-style-type: none"> – Range of disclosure: from qualitative to quantitative 	
<p>How the report meets the needs of different stakeholders</p> <ul style="list-style-type: none"> – Website vs report – "Build you own report" and why? 	

Approaches in TCFD disclosure

- HK and international examples
- Cross- referencing vs embedding TCFD framework